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RESIDENTIAL MARKET REPORT

Abbotsford

July 2024

Abbotsford Specialists



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About Abbotsford

Abbotsford is a suburb of Vancouver, bordering Chilliwack, Langley and Mission, with approximately 195,726 residents living in a land area of 195,726 square kilometers. Currently there are homes for sale in Abbotsford, with an average price of 1,268,633, an average size of 2,204 sqft, and an average price per square feet of \$576.

Abbotsford Neighbourhoods

Aberdeen	Bradner Mt Lehman	City Centre	Clayburn	Clearbrook	Fairfield	Hazelwood	Historic Downtown	Immel-McMillan
Marshall-M	cCallum Matsqui P	rairie McKee	Peardonville	e South Cle	earbrook	South Poplar	Sumas Mountain	Sumas Prairie
Sumas Way Townline UDistrict West Abbotsford Whatcom								

July 2024 Abbotsford Overview

ROYAL LEPAGE

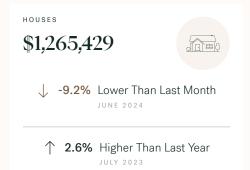
Sales-to-Active Ratio





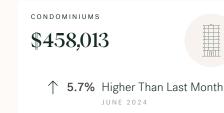


HPI Benchmark Price (Average Price)



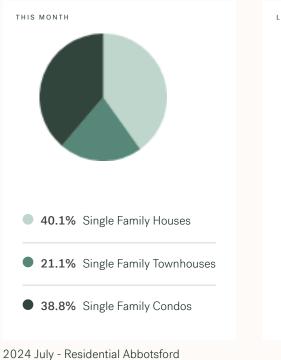


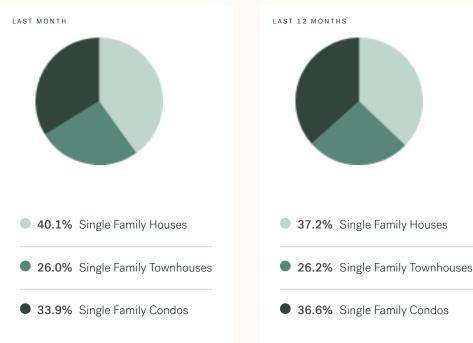
- 1.3% Higher Than Last Month
 - ↑ 5.6% Higher Than Last Year



-0.4% Lower Than Last Year JULY 2023

Market Share





Abbotsford Single Family Houses

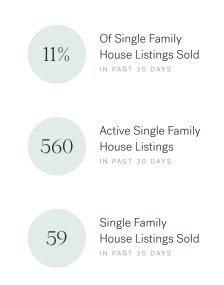
JULY 2024 - 5 YEAR TREND

Market Status

Buyers Market

Abbotsford is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.





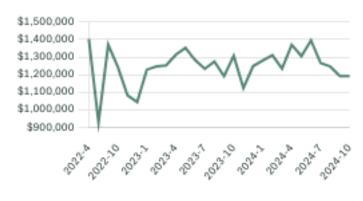
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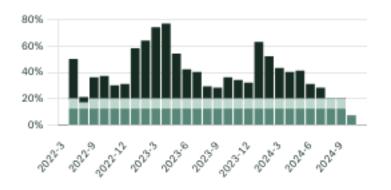
Summary of Sales Price Change



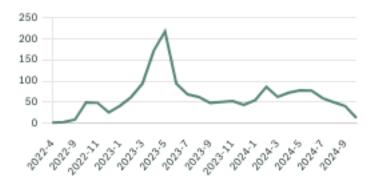
Sales Price



Sales-to-Active Ratio



Number of Transactions



Abbotsford Single Family Townhomes

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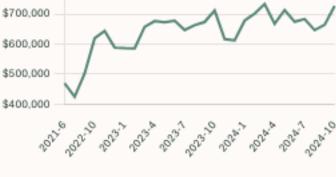


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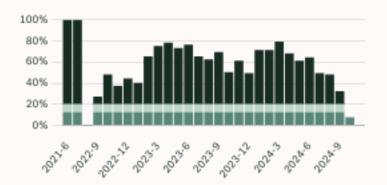
Sales Price



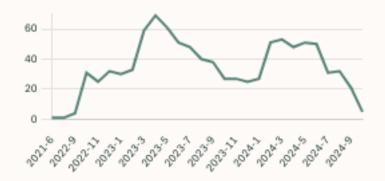


Sales-to-Active Ratio

Summary of Sales Price Change



Number of Transactions



Abbotsford Single Family Condos

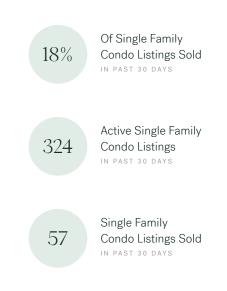
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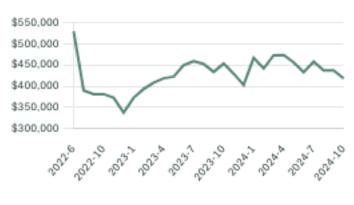
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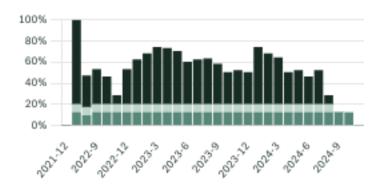
Summary of Sales Price Change



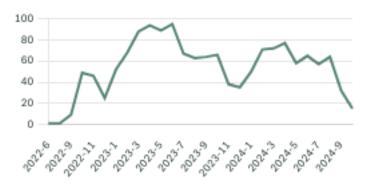
Sales Price



Sales-to-Active Ratio



Number of Transactions



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Brokerage

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Sources: Real Estate Board of Greater Vancouver, Commercial Edge; Canadian Real Estate Association, MLS®; Altus Group; Statistics Canada; Landcor; RealNet. Disclaimer: Data has been obtained from sources considered to be reliable as of September 31, 2023. However, no representation or warranty, expressed or implied, is made as to the accuracy of any of the information, projections or conclusions contained herein, and the same is submitted subject to errors and omissions, without any obligation to update or correct.